**APPENDIX 3**

**TUITION FEES FOR POSTGRADUATE GLOBAL MBA FOR THE ACADEMIC YEAR SEPTEMBER 2024/2025**

This document is an integral part of your Contract.

# Tuition Fees for Postgraduate Global MBA

* 1. Tuition fees for the courses for each academic year are decided by the senior management of DMUK and disclosed on the DMUK website. The tuition fee for the Global MBA Program is disclosed on the DMUK website for the 2024/2025 academic year is **$20,000** for information and comparison purposes.
	2. According to Kazakhstan regulations tuition fee payments have to be made in Kazakh Tenge. But most of our university’s costs are based on foreign currency contracts and our university is exposed to foreign currency exchange rate risk. To eliminate foreign currency exchange fluctuations risk and align with local regulations our university uses “Tuition Fee Indexation”. Tuition fee indexation is used for the calculation of the tuition fee payment over the base tuition fee on the day of payment in the USD and KZT exchange rates.
	3. DMUK Global MBA program base tuition fee starting from 1st October 2023 is KZT 9,489,400, which assumes that USD/KZT exchange rate is disclosed by the National Bank of Kazakhstan Daily Official Exchange Rates as 474.47[[1]](#footnote-1).

Calculation of the indexed tuition fee payment after 1st October 2023 will be KZT 9,489,400 x (Payment Day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 474.47

# Tuition Fee Payment Schedule

* 1. **Security Deposit:** Once an offer of a place is accepted, you will need to pay a $2,500 security fee deposit towards the tuition fees which will be deducted from the balance of your first-semester tuition fee payment.
	2. **First Semester Tuition Fee:** The first 50% of the tuition fee payment will be payable by 31st August 2024 before the start of the first semester.
	3. **Second Semester Tuition Fee:** The second 50% of the tuition fee payment will be payable on 31st August 2025 before the start of the first semester.

# Tuition Fee Payment Calculation

* 1. **Security Deposit Payment Calculation**

Base Security Deposit in KZT = KZT 1,186,175

Your Security Deposit Payment in KZT = KZT 1,186,175 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates)

/ 474.47

Your security deposit is non-refundable in any circumstances.

# First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 4,744,700

Your First Semester Tuition Fee Payment in KZT = KZT 3,558,525 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates / 474.47

# Second Semester Tuition Fee Payment Calculation

Base Second Semester Tuition Fee in KZT = KZT 4,744,700

Your Second Semester Tuition Fee Payment in KZT = KZT 4,744,700 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates / 474.47

# Tuition Fee Refunds

* 1. If you cancel the Contract by clause 3, we will reimburse payment received from you excluding the Security Deposit and amounts in clause 6.2. hereof. We will make the reimbursement to you without undue delay, and no later than 14 days after the day on which you inform us of your decision to cancel the Contract.
	2. If you withdraw from your Programme after the expiry of the Cancellation Period and/or Late Cancellation Period, you will be liable to pay a proportionate amount of Tuition Fees based on the period since starting your Programme and ending it.
	3. If you cancel during 1st – 31st October 2024 (the Late Cancellation Period), we will retain 50% of the Tuition Fees that you have paid to us and refund the other 50% of the Tuition Fees paid to you excluding bank commission.
	4. If you cancel after 31st October (the Late Cancellation period), no refund will be made and we will retain 100% of the Tuition Fees paid.

The refunds are made in the same amount of tenge.

Bank details for payment of tuition fees

1. [Валюталардың күн сайынғы ресми (нарықтық) бағамдары | Қазақстан Ұлттық Банкі (nationalbank.kz)](https://www.nationalbank.kz/kz/exchangerates/ezhednevnye-oficialnye-rynochnye-kursy-valyut/report?beginDate=01.10.2023&endDate=01.10.2023&rates%5B%5D=5) [↑](#footnote-ref-1)