

APPENDIX 1

TUITION FEES FOR UNDERGRADUATE COURSES FOR ACADEMIC YEAR 2023-2024

This document is integral part of your Contract.

1. Tuition Fees for Undergraduate Courses

- 1.1. Tuition fees of the courses for each academic year are decided by the senior management of DMUK and disclosed on the DMUK website. The tuition fees for the undergraduate courses are disclosed on the DMUK website for 2023/2024 academic year are \$12,500 for information and comparison purposes.
- 1.2. According to Kazakhstan regulations tuition fee payments have to be made in Kazakh Tenge. But most of our university's costs are based on foreign currencies contracts and our university is exposed to foreign currency exchange rate risk. In order to eliminate foreign currency exchange fluctuations risk and align with local regulation our university uses "Tuition Fee Indexation". Tuition fee indexation is used for the calculation of the tuition fee payment over the base tuition fee on the day of payment in the USD and KZT exchange rate.
- 1.3. DMUK undergraduate programs base tuition fee starting from 31st October 2022 is KZT 5,837,500, which assumes that USD/KZT exchange rate is disclosed by National Bank of Kazakhstan Daily Official Exchange Rates as KZT 467¹

Calculation of the indexed tuition fee payment after 31st October 2022 will be $KZT 5,837,500 \times (\text{Payment Day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates}^2) / 467$

2. Tuition Fee Payment Schedule

- 2.1. **Security Deposit (\$2,500):** Once an offer of a place is accepted, you will need to pay a \$2,500 security deposit towards the tuition fees which will be deducted from the balance of your first semester tuition fee payment.
- 2.2. **First Semester Tuition Fee (\$6,250 including security deposit):** The first 50% of the tuition fee payment will be payable by 31st August 2023 before the start of the first semester.
- 2.3. **Second Semester Tuition Fee (\$6,250):** The second 50% of the tuition fee payment will be payable by 31st December 2023 before the start of the second semester.

¹ <https://nationalbank.kz/en/exchangerates/ezhednevnye-oficialnye-rynochnye-kursy-valyut/graph?rates%5B%5D=5&beginDate=2022-10-31&endDate=2022-10-31>

² <https://nationalbank.kz/en/exchangerates/ezhednevnye-oficialnye-rynochnye-kursy-valyut>

3. Tuition Fee Payment Calculation

3.1. Security Deposit Payment Calculation

Base Security Deposit in KZT = KZT 1,167,500

Your Security Deposit Payment in KZT = KZT 1,167,500 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

Your security deposit is non-refundable in any circumstances.

3.2. First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 2,918,750

Your First Semester Tuition Fee Payment in KZT = KZT 1,751,250 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

3.3. Second Semester Tuition Fee Payment Calculation

Base Second Semester Tuition Fee in KZT = KZT 2,918,750

Your Second Semester Tuition Fee Payment in KZT = KZT 2,698,750 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

4. Early Bird Discount Application

4.1. If you accept your Offer and pay your security deposit

4.1.1. by **15th January 2023**, you will receive early bird discount of 8% for 2023/2024 academic year tuition fee – you pay \$11,500 for information and comparison purposes.

4.1.2. by **15th May 2023**, you will receive early bird discount of 5% for 2023/2024 academic year tuition fee – you pay \$11,875 for information and comparison purposes.

4.2. If you accept Your Offer and pay you security deposit by 15th January 2023 or 15th May 2023, your tuition fees are fixed at \$12,500 USD for the remaining 3 years of study – there will be no fee increases for the following academic years' tuition fees.

4.3. Early Bird Discount base tuition fee based on 31st October 2023 USD/KZT exchange rate is disclosed by National Bank of Kazakhstan Daily Official Exchange Rates as 467 is KZT

5,545,625.

Calculation of the indexed tuition fee payment after 31st October 2022 will be KZT 5,545,625 x (Payment Day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5. Early Bird Discount Tuition Fee Calculation

5.1. Paid by 15th January 2023

5.1.1. Security Deposit Payment Calculation

Base Security Deposit in KZT = KZT 1,167,500

Your Security Deposit Payment in KZT = KZT 1,167,500 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5.1.2. First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 2,772,813

Your First Semester Tuition Fee Payment in KZT = KZT 1,605,313 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5.2. Paid by 15th May 2023

5.2.1. Security Deposit Payment Calculation

Base Security Deposit in KZT = KZT 1,167,500

Your Security Deposit Payment in KZT = KZT 1,167,500 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5.2.2. First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 2,685,250

Your First Semester Tuition Fee Payment in KZT = KZT 1,517,750 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5.2.3. Second Semester Tuition Fee Payment Calculation

Base Second Semester Tuition Fee in KZT = KZT 2,685,250

Your Second Semester Tuition Fee Payment in KZT = KZT 2,685,250 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

Tuition Fee Refunds

- 6.1.** If you cancel the Contract in accordance with clause 3 of the Contract, we will reimburse payment received from you excluding the Security Deposit and amounts in clause 6.2. hereof. We will make the reimbursement to you without undue delay, using the same method of payment you used unless agreed otherwise, and no later than 14 days after the day on which you inform us of your decision to cancel the Contract. The bank transfer fee for the refund will be at your cost.
- 6.2.** If you withdraw from your Programme after the expiry of the Cancellation Period and/or Late Cancellation Period, you will be liable to pay a proportionate amount of Tuition Fees based on the period since starting your Programme and ending it.
- 6.3.** If you cancel during 1st – 31st October, (the late the Late Cancellation Period), we will retain 50% of the Tuition Fees that you have paid to us and refund the other 50% of the Tuition Fees paid to you.
- 6.4.** If you cancel after 31st October, no refund will be made and we will retain 100% of the Tuition Fees paid.
- 6.5.** If you are a transfer student and start your programme at the second semester and decide to withdraw:
- 6.6.** If you cancel the Contract during 1st – 31st January, we will reimburse payment received from you excluding the Security Deposit and amounts in clause 6.2. hereof. We will make the reimbursement to you without undue delay, using the same method of payment you used unless agreed otherwise, and no later than 14 days after the day on which you inform us of your decision to cancel the Contract. The bank transfer fee for the refund will be at your cost.
- 6.7.** If you cancel during 1st – 28th February, we will retain 50% of the second semester tuition fee (\$6,250) that you have paid to us and refund the other 50% of the Tuition Fees (\$3,125) paid to you.
- 6.8.** If you cancel after 28th February, no refund will be made and we will retain 100% of the

second semester Tuition Fees paid.

Advance payment for full year(s) tuition fee payment

For any student who pays a full one year or multiple years tuition fee payment in advance, then the following discount will apply:

One years full academic fee payment in advance - a 5% discount will be applied to the total one year advance payment.

Two years full academic fee payment in advance - a 7% discount will be applied to the total two years advance payment.

Three years full academic fee payment in advance - a 8% discount will be applied to the total three years advance payment.

Four years full academic fee payment in advance - a 10% discount will be applied to the total four years advance payment.

The Advance payment has to be paid in a single payment.

The Early bird 2023 and family discounts will not apply in addition to the Advance payment discount.

APPENDIX 2

TUITION FEES FOR POSTGRADUATE MASTERS PROGRAMS FOR ACADEMIC YEAR 2023-2024

This document is integral part of your Contract.

1. Tuition Fees for Postgraduate Masters Programs

- 1.1. Tuition fees of the courses for each academic year are decided by the senior management of DMUK and disclosed on the DMUK website. The tuition fees for the master's degree programs are disclosed on the DMUK website for 2023/2024 academic year are **\$17,500** for information and comparison purposes.
- 1.2. According to Kazakhstan regulations tuition fee payments have to be made in Kazakh Tenge. But most of our university's costs are based on foreign currencies contracts and our university is exposed to foreign currency exchange rate risk. In order to eliminate foreign currency exchange fluctuations risk and align with local regulation our university uses "Tuition Fee Indexation". Tuition fee indexation is used for the calculation of the tuition fee payment over the base tuition fee on the day of payment in the USD and KZT exchange rate.
- 1.3. DMUK master's degree programs base tuition fee starting from 31st October 2022 is KZT 8,172,500, which assumes that USD/KZT exchange rate is disclosed by National Bank of Kazakhstan Daily Official Exchange Rates as 467.

Calculation of the indexed tuition fee payment after 31st October 2022 will be $KZT 8,172,500 \times (\text{Payment Day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates}) / 467$

2. Tuition Fee Payment Schedule

- 2.1. **Security Deposit (\$2,500):** Once an offer of a place is accepted, you will need to pay a \$2,500 security fee deposit towards the tuition fees which will be deducted from the balance of your first semester tuition fee payment.
- 2.2. **First Semester Tuition Fee (\$8,750 including security deposit):** The first 50% of the tuition fee payment will be payable by 31st August 2023 before the start of the first semester.
- 2.3. **Second Semester Tuition Fee (\$8,750):** The second 50% of the tuition fee payment will be payable by 31st December 2023 before the start of the second semester.

3. Tuition Fee Payment Calculation

3.1. Security Deposit Payment Calculation

Base Security Deposit in KZT = KZT 1,167,500

Your Security Deposit Payment in KZT = KZT 1,167,500 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates³) / 467

Your security deposit is non-refundable in any circumstances.

3.2. First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 4,086,250

Your First Semester Tuition Fee Payment in KZT = KZT 2,918,750 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates / 467

3.3. Second Semester Tuition Fee Payment Calculation

Base Second Semester Tuition Fee in KZT = KZT 4,086,250

Your Second Semester Tuition Fee Payment in KZT = KZT 4,086,250 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates / 467

4. Early Bird Discount Application

4.1. If you apply and pay your security deposit by **30th May 2023**, you will receive Early Bird Discount for 2022/2023 academic year tuition fee – you pay **\$15,000** for information and comparison purposes.

4.2. Early Bird Discount base tuition fee starting from 31st October 2022 is KZT 7,005,000, which assumes that USD/KZT exchange rate is disclosed by National Bank of Kazakhstan Daily Official Exchange Rates as 467.

4.3. Calculation of the indexed tuition fee payment after 31st October 2022 will be KZT 7,005,000 x (Payment Day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5. Early Bird Discount Tuition Fee Calculation

³ <https://nationalbank.kz/en/exchangerates/ezhednevnye-oficialnye-rynochnye-kursy-valyut/graph?rates%5B%5D=5&beginDate=2022-10-31&endDate=2022-10-31>

5.1. Security Deposit Payment Calculation

Base Security Deposit in KZT = KZT 1,167,500

Your Security Deposit Payment in KZT = KZT 1,167,500 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5.2. First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 3,502,500

Your First Semester Tuition Fee Payment in KZT = KZT 2,335,000 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

5.3. Second Semester Tuition Fee Payment Calculation

Base Second Semester Tuition Fee in KZT = KZT 3,502,500

Your Second Semester Tuition Fee Payment in KZT = KZT 3,502,600 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

6. Tuition Fee Refunds

- 6.1.** If you cancel the Contract in accordance with clause 3, we will reimburse payment received from you excluding the Security Deposit and amounts in clause 6.2. hereof. We will make the reimbursement to you without undue delay, using the same method of payment you used unless agreed otherwise, and no later than 14 days after the day on which you inform us of your decision to cancel the Contract.
- 6.2.** If you withdraw from your Programme after the expiry of the Cancellation Period and/or Late Cancellation Period, you will be liable to pay a proportionate amount of Tuition Fees based on the period since starting your Programme and ending it.
- 6.3.** If you cancel during 1st – 31st October, (the late the Late Cancellation Period), we will retain 50% of the Tuition Fees that you have paid to us and refund the other 50% of the Tuition Fees paid to you.
- 6.4.** If you cancel after 31st October, no refund will be made and we will retain 100% of the Tuition Fees paid.

APPENDIX 3

TUITION FEES FOR POSTGRADUATE GLOBAL MBA FOR ACADEMIC YEAR SEPTEMBER 2023/2024

This document is integral part of your Contract.

1. Tuition Fees for Postgraduate Global MBA

- 1.1.** Tuition fees of the courses for each academic year are decided by the senior management of DMUK and disclosed on the DMUK website. The tuition fee for the Global MBA Program is disclosed on the DMUK website for 2023/2024 academic year is **\$20,000** for information and comparison purposes.
- 1.2.** According to Kazakhstan regulations tuition fee payments have to be made in Kazakh Tenge. But most of our university's costs are based on foreign currencies contracts and our university is exposed to foreign currency exchange rate risk. In order to eliminate foreign currency exchange fluctuations risk and align with local regulation our university uses "Tuition Fee Indexation". Tuition fee indexation is used for the calculation of the tuition fee payment over the base tuition fee on the day of payment in the USD and KZT exchange rate.
- 1.3.** DMUK Global MBA program base tuition fee starting from 31st October 2022 is KZT 9,340,000, which assumes that USD/KZT exchange rate is disclosed by National Bank of Kazakhstan Daily Official Exchange Rates as 467⁴.

Calculation of the indexed tuition fee payment after 31st October 2022 will be $KZT 9,340,000 \times (\text{Payment Day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates}) / 467$

2. Tuition Fee Payment Schedule

- 2.1. Security Deposit:** Once an offer of a place is accepted, you will need to pay a \$2,500 security fee deposit towards the tuition fees which will be deducted from the balance of your first semester tuition fee payment.
- 2.2. First Semester Tuition Fee:** The first 50% of the tuition fee payment will be payable by 31st August 2023 before the start of the first semester.
- 2.3. Second Semester Tuition Fee:** The second 50% of the tuition fee payment will be payable 31st

⁴ <https://nationalbank.kz/en/exchangerates/ezhednevnye-oficialnye-rynochnye-kursy-valyut/graph?rates%5B%5D=5&beginDate=2022-10-31&endDate=2022-10-31>

December 2023 before the start of the second semester.

3. Tuition Fee Payment Calculation

3.1. Security Deposit Payment Calculation

Base Security Deposit in KZT = KZT 1,167,500

Your Security Deposit Payment in KZT = KZT 1,167,500 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates) / 467

Your security deposit is non-refundable in any circumstances.

3.2. First Semester Tuition Fee Payment Calculation

Base First Semester Tuition Fee in KZT = KZT 4,670,000

Your First Semester Tuition Fee Payment in KZT = KZT 3,502,500 (Base First Semester Tuition Fee – Base Security Deposit Fee) x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates / 467

3.3. Second Semester Tuition Fee Payment Calculation

Base Second Semester Tuition Fee in KZT = KZT 4,670,000

Your Second Semester Tuition Fee Payment in KZT = KZT 4,670,000 x (payment day USD/KZT exchange rate disclosed by National Bank of Kazakhstan Daily Official Exchange Rates / 467

4. Tuition Fee Refunds

4.1. If you cancel the Contract in accordance with clause 3, we will reimburse payment received from you excluding the Security Deposit and amounts in clause 6.2. hereof. We will make the reimbursement to you without undue delay, using the same method of payment you used unless agreed otherwise, and no later than 14 days after the day on which you inform us of your decision to cancel the Contract.

4.2. If you withdraw from your Programme after the expiry of the Cancellation Period and/or Late Cancellation Period, you will be liable to pay a proportionate amount of Tuition Fees based on the period since starting your Programme and ending it.

4.3. If you cancel during 1st – 31st October 2023 (the Late Cancellation Period), we will retain 50% of the Tuition Fees that you have paid to us and refund the other 50% of the Tuition Fees paid to you.

4.4. If you cancel after 31st October (the Late Cancellation period), no refund will be made and we will retain 100% of the Tuition Fees paid.

The Refunds are made in the same amount of tenge.